

Blame It On The Wto

World Trade Organization

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The World Trade Organization (WTO) is an intergovernmental organization that regulates and facilitates international trade. Established on 1 January 1995, pursuant to the 1994 Marrakesh Agreement, it succeeded the General Agreement on Tariffs and Trade (GATT), which was created in 1948. As the world's largest international economic organization, the WTO has 166 members, representing over 98% of global trade and global GDP. It is headquartered in Geneva, Switzerland.

The WTO's primary functions are to provide a framework for negotiating trade agreements and to resolve trade disputes among its members. Its agreements, which are negotiated and signed by the majority of the world's trading nations and ratified in their parliaments, cover trade in goods, services, and intellectual property. The...

World Trade Organization Ministerial Conference of 2005

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The Sixth Ministerial Conference of the World Trade Organization, also known as the WTO Hong Kong Ministerial Conference and abbreviated as MC6, was held at the Hong Kong Convention and Exhibition Centre, Wan Chai, Hong Kong from 13 to 18 December 2005. Representatives from 148 countries were expected to attend the event, as well as over 10,000 protesters led by the Hong Kong People's Alliance on WTO and made up of largely South Korean farmers. The conference approved a declaration which many participants described as marking "significant progress". However, due to violent protesters, police officers were deployed with batons, riot gas, and other non-lethal weapons. Around 910 people were arrested. Of these, 14 were charged, but none were convicted.

Federal State Statistics Service (Russia)

Sanctions". Studies on Russian Economic Development. 34 (5): 592–600. doi:10.1134/S1075700723050155. "Russian Federation and the WTO". www.wto.org. Retrieved

The Federal State Statistics Service (Russian: ???????????? ?????? ?????????????????? ??????????, romanized: Federalnaya sluzhba gosudarstvennoy statistiki, abbreviated as Rosstat) is the governmental statistics agency in Russia.

Since 2017, it is again part of the Ministry of Economic Development, having switched several times in the previous decades between that ministry and being directly controlled by the federal government.

Doha Development Round

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The Doha Development Round or Doha Development Agenda (DDA) is the trade-negotiation round of the World Trade Organization (WTO) which commenced in November 2001 under then director-general Mike Moore. Its objective was to lower trade barriers around the world, and thus increase global trade.

The Doha Agenda began with a ministerial-level meeting in Doha, Qatar, in 2001. The aim was to put less developed countries' priorities at heart. The needs of the developing countries were the core reasons for the meeting. The major factors discussed include trade facilitation, services, rules of origin and dispute settlement. Special and differential treatment for the developing countries were also discussed as a major concern. Subsequent ministerial meetings took place in Cancún, Mexico (2003), and Hong...

Tariff-rate quota

US) /. WTO. 2008. p. 335. "Glossary",. WTO. Archived from the original on 2024-05-10. Retrieved 2019-06-23. "Swiss agriculture under fire at WTO",. SwissInfo

In economics, a tariff-rate quota (TRQ) (also called a tariff quota) is a two-tiered tariff system that combines import quotas and tariffs to regulate import products.

A TRQ allows a lower tariff rate on imports of a given product within a specified quantity and requires a higher tariff rate on imports exceeding that quantity. For example, a country might allow the importation of 5,000 tractors at a tariff rate of 10%. However, any tractor imported above this quantity would be subject to a tariff rate of 30%.

Unlike a simple quota system, a TRQ regime does not restrict the quantity of imported products. The “in-quota commitment” is complemented by an “out-of-quota commitment”. The out-of-quota commitment does not set any limit on the quantity or value of a imported product, but instead applies...

Battle in Seattle

directorial debut. The story is loosely based on the protest activity at the WTO Ministerial Conference of 1999. The film had its world premiere at the Toronto International

Battle in Seattle is a 2007 political action-thriller film written and directed by Stuart Townsend, in his directorial debut. The story is loosely based on the protest activity at the WTO Ministerial Conference of 1999. The film had its world premiere at the Toronto International Film Festival on September 8, 2007. It later screened at the Seattle International Film Festival in May 2008 and received a limited theatrical release on September 19, 2008.

Least developed countries

between 1994 and 2024. The World Trade Organization (WTO) recognizes the UN list and says that "Measures taken in the framework of the WTO can help LDCs increase

The least developed countries (LDCs) are developing countries listed by the United Nations that exhibit the lowest indicators of socioeconomic development. The concept of LDCs originated in the late 1960s and the first group of LDCs was listed by the UN in its resolution 2768 (XXVI) on 18 November 1971.

A country can be classified among the least developed countries when it meets the three following criteria:

Poverty – adjustable criterion based on the gross national income (GNI) per capita averaged over three years. As of 2018, a country must have GNI per capita less than US\$1,025 to be included on the list, and over \$1,230 to graduate from it.

Human resource weakness (based on indicators of nutrition, health, education and adult literacy).

Economic vulnerability (based on instability of...

Dolphin safe label

complaints with the World Trade Organization's (WTO) about US import restrictions and use of dolphin safe labeling on Tuna products. It was taken to the body's

Dolphin-safe labels are used to denote compliance with laws or policies designed to minimize dolphin fatalities during fishing for tuna destined for canning.

Some labels impose stricter requirements than others. Dolphin-safe tuna labeling originates in the United States. The term Dolphin Friendly is often used in Europe, and has the same meaning, although, in Latin America, the standards for Dolphin Safe/Dolphin Friendly tuna is different than elsewhere. The labels have become increasingly controversial since their introduction, particularly among sustainability groups in the U.S., but this stems from the fact that Dolphin Safe was never meant to be an indication of tuna sustainability. Many U.S. labels that carry dolphin-safe labels are amongst the least sustainable for oceans, according...

2008 in economics

of points, before losing them in minutes. Global markets plunge. WTO calls meeting on trade finance and economic crisis. October 11 G7 says "all available

The following economics-related events occurred in 2008.

Trade war

(General Agreement on Tariffs and Trade) (1947–present; modified by WTO formation in 1994–1995) World Trade Organization, created in the 1990s to avoid customs

A trade war is an economic conflict often resulting from extreme protectionism, in which states raise or implement tariffs or other trade barriers against each other as part of their commercial policies, in response to similar measures imposed by the opposing party. If tariffs are the exclusive mechanism, then such conflicts are known as customs wars, toll wars, or tariff wars; as a reprisal, the latter state may also increase the tariffs. Trade war arises only if the competitive protection between states is of the same type and it is not valid in case of dumping exports. Increased protection causes both nations' output compositions to move towards their autarky position. Minor trade disagreements are often called trade disputes when the war metaphor is hyperbolic.

Trade wars could be escalated...

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